

Citibank, N.A.
399 Park Avenue
New York, NY
10043

Scott E. Bates
Vice President

RECORDATION NO. 11131-A
FEB 27 1981 10 00 AM

February 17, 1981

INTERSTATE COMMERCE COMMISSION

Interstate Commerce Commission
Room 2302
12th and Constitution Avenues, N.W.
Washington, D.C. 20423

Attention: Mrs. Mildred Lee,
Recordation Secretary

Re: Recordation No. 11131

Dear Mr. Lee:

We refer to the Security Agreement between Rex Leasing Inc. (Debtor) and Citibank, N.A. (Secured Party), covering, among other things, 800 railroad cars manufactured by Marine Industries Limitee, which was recorded with your office on December 5, 1979 and bears the above captioned Recordation number.

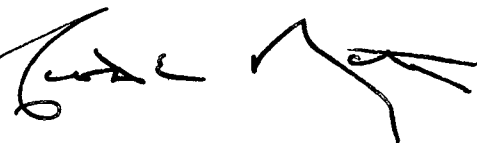
Please be advised that the debt secured by said Security Agreement has been satisfied. Therefore, we ask that the docket on this matter be released in full.

As requested, enclosed is a duplicate original of this letter and our check in the amount of \$10 to cover the cost of the release. Please confirm that the docket has been released by stamping the copy of this letter and returning it to us in the enclosed envelope.

If you have any questions, please call Joseph Levie or Jonathan Lapin of Rathheim, Hoffman, Kassel & Levie, our attorneys, at (212) 943-3100.

Very truly yours,

CITIBANK, N.A.



SEB:tmp

STATE OF NEW YORK)

ss.:

COUNTY OF NEW YORK)

I Susan Tripodoro, a Notary Public within and for said County, in the State aforesaid, duly commissioned and acting, do hereby certify that on this 17th day of February, 1981, personally appeared before me Scott E. Bates to me personally well known and known to me to be the person who signed the foregoing release on behalf of Citibank, N.A., and known to me to be and who, being by me duly sworn and being informed of the contents of said release stated and acknowledged to me on oath that he was Vice President of Citibank, N.A. the Releasor named in and which executed the said release that he was duly authorized to execute said release, for, in the name of and on behalf of Citibank, N.A. and that same was executed and delivered by him in the name of and on behalf of Citibank, N.A. by authority of its Board of Directors.

WITNESS my hand and seal as such Notary Public the day and year in this certificate above written.

My commission expires _____

Susan Tripodoro
Notary Public

SUSAN TRIPODORO
Notary Public, State of New York
No. 01-4717452
Qualified in Kings County
Commission Expires March 30, 1982



2/27/81

Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

Scott E. Bates
Vice President
Citibank N.A.
399 Park Avenue
New York, N.Y. 10043
Dear

Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on at 10:00am, and assigned re-
recording number(s) 2/27/81.

11131-A

Sincerely yours,

Agatha L. Mergenovich
Agatha L. Mergenovich
Secretary

Enclosure(s)